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EXTRA.
2 O'CLOCK.

BARRETT'S "L" TRUST

All Brooklyn Eager to Know for
Whom He Holds Stock.Belief that Charges of Aldermanic
Bribery Will Fail.Deadline in the "L" Road's Re-
organization Till the Court Acts.

Brooklyn citizens are deeply interested in the fight which is now fairly under way between the warring factions of the Brooklyn "L" stockholders, and eagerly awaiting the sensational developments which are promised in regard to the connection of the Aldermanic "L" stockholders with the granting of the Union franchise.

While the exact situation of affairs will not probably be known until the opposing parties in the Company ventilate their grievances before Judge Pryor's court Monday, March 28, additional facts are leaking out day by day which give a little clearer insight into the real cause of the current struggle.

The trouble all hinges on the effort which is being made by Frederick Chalmers and his associates, Edward Lauterbach, Gen. George W. Wingate and others originally interested in the Union "L" road, to out President Henry W. Putnam and his friends from the management of the consolidated "L" roads of Brooklyn.

Mr. Putnam, who has been allowed to vote on the 23,700 shares of stock which he holds as "trustee" for a certain unknown and mysterious syndicate, at the recent annual meeting, the Chalmers faction would have won by about 8,000 shares, for they already controlled 44,000 shares, while Mr. Putnam and his friends could only muster up something like 60,000.

The injunction issued by Judge Pryor restraining Barrett from voting on these shares and subsequently, on the application of the Chalmers faction, restraining the inspectors of election from acting brought matters to a standstill, and then hints of bribery began to float about.

These charges are by no means definite, and seem to be still in the air; but stockholder C. I. G. Hall, who has instituted the action to have Barrett's shares cancelled and covered back into the treasury of the Company, on the ground that they were issued without any consideration and for corrupt and illegal purposes, does not hesitate to declare with the utmost confidence that he expects to prove that these shares were distributed among Brooklyn politicians and office-holders as bribes to secure the valuable rights granted to the Union road under its sweeping franchise.

INDIGNANT DENIALS OF CORRUPTION.
The implicated Aldermen are indignantly emphatic in their denials of any bribery which was practiced, and assert that, although they all voted for the franchise, they did so on public grounds, and because they thought the new road would be a great benefit to the city.

It is a curious fact that Alderman Kane, who was the only one of the nineteen Aldermen of the 1880 Board who voted against the franchise, was one of the most prominent of the "Big Four," the others being Aldermen McGowan, Coffey and McCarthy, the latter now a State Senator, who were supposed to control legislation in that body when the Union franchise was granted.

He explains his vote in the negative by saying that he believed at the time that the Kings County "L" road had rights to some of the streets named in the Union franchise.

Lauterbach, who now has the questioned stock in his name as trustee, is so at his home that he cannot be asked to throw any light upon the subject, and it is doubtful if he would do so if he were able to be interviewed. Mr. Hall and his friends have been trying in vain to pump him for a long time past.

The Putnam party acknowledge that it is going to be a difficult thing to induce Mr. Barrett to tell where he got the stock and to whom it really belongs, and it is believed, in case the permanent injunction is granted by Judge Pryor, that he will transfer his holdings to some innocent third party, and thus escape further inquiry.

Indeed, the Putnam people say he has already declared that the stock which he now holds was legally transferred to him by a gentleman now dead, and that this person was the late Henry J. Cullen, Jr., who appeared in defense of the Elevated roads in last Fall's campaign, when William Ziegler publicly charged that these corporations were corruptly undertaken.

SAYS THE STORY IS NOT NEWS.
On the other hand, Edward Lauterbach comes to the defense of Mr. Barrett and declares that the alleged discovery of the people who have bought the stock is no discovery at all, because the shares of stock which Mr. Barrett holds have stood in his name ever since the Company was organized, and his right to vote upon them has never before been questioned.

This directly contradicts the statement alleged to have been made by Mr. Barrett to Mr. Putnam and his friends that he had the

stock from the deceased gentleman before mentioned.

Mr. Lauterbach also says that Mr. Barrett held the word "trustee" written after his name in the certificates, intimating that he was in fact the actual owner of the shares. He declines, however, to answer any more definitely the questions that are put to him, and says he cannot enter into any discussion of the merits of the case without violating his word. All the lawyers interested in the fight manifest the same mysterious reticence.

Mr. Putnam's friends, however, are more talkative, and it appears that they still have hopes of retaining control of the Company's affairs, despite Mr. Barrett's intention to support Mr. Chalmers. It is allowed to do so. They have secured delay by bringing the present injunction proceedings, and the postponement of the final argument till March 28 has given them further time, for although the next meeting of the stockholders was set down for the coming Saturday, it will now have to be adjourned until after the argument in office.

There were only 8,000 shares behind the Chalmers party on the date first fixed for the stockholders' meeting, and they have since been hustling in the liveliest sort of manner for more proxies. They claim that they have now secured a sufficient number to make up the 8,000 shares, and more, too, so that however the case is decided they will keep themselves in office.

HINDING ON THE "L" ELECTION.
In the event of the injunction being dissolved it is believed that nothing more will be heard of the bribery and corruption charges. They will be allowed to sink into oblivion, despite the assertions of Mr. Hall, who will never let the matter rest until he has shown up all the wickedness with which he has charged his fellow-stockholders. His lawyer, Uriah W. Tompkins, has explained one phase of the present controversy.

"We have every reason to believe," he declared, "that the Chalmers people desire to use the road in the interests of the new bridge over the East River, the franchise for which has been secured by Chalmers and his friends."

"Our understanding is that the plan is to use the stock of the Elevated road to guarantee the obligation assumed by the promoters of the bridge scheme. This, in our opinion, would seriously imperil the interests of the present stockholders of the road, and while Mr. Putnam is not opposed to the bridge enterprise, he does not believe it to be the best policy to injure his own property for it."

This, it is said, is one of the main reasons for the present attempt to have Mr. Barrett's stock cancelled, for if Mr. Putnam remains in control of the "L" road he gives his assurance that its stock will never be pledged to pay the cost of constructing the new bridge, and thus, constructing the new bridge.

Upon this point Mr. Chalmers said to-day: "There is no truth whatever in the report. We have already \$7,000,000 ready to be put into the bridge construction, enough to run us for three years at least. The bridge will cost many millions that it is childish to talk of guaranteeing its bonds with the stock of the Brooklyn L. road. This will not be a dividend-paying road for five years yet, in all probability."

Mr. Chalmers declined positively to talk about the injunction proceedings, and said he is willing to have the courts adjust the matter.

The actual value of the 23,700 shares held by Mr. Barrett as trustee, is only \$200,000, although the par value represents \$1,370,000, the stock of the road now being quoted at a market value of about 33 1/2 per cent. of par.

Mr. Hall, who is bringing the suit against Mr. Barrett, indignantly denies that President Putnam had any knowledge of the alleged irregularity of the issue of Barrett's stock when he signed the transfer, at which time the latter gave up his certificates in the Union Company.

"I am confident that his hands are clean," he says, "and I hope no corruption will be brought to light, for I want to believe that the officials of Brooklyn are honest."

But we must know who owns this stock and why Mr. Barrett holds it in trust. We may be able to bring out these facts and we may not. Time will tell.

"It certainly looks very queer that shares to the amount of over \$2,000,000 are issued and the books of our Company do not show that one penny was ever paid for them."

This statement is more mysterious than any which Mr. Hall has yet made, and it is not surprising that it has thrown light upon the accusations of bribery, so far as Mr. Hall's knowledge of the facts are concerned, are not based upon such substantial grounds as he at first intimated.

PARADE OF THE GREATEST.

Many New Features in the Barnum-Bailey Show This Season.

The youngsters and most of the oldsters of this town are indulging in the delights of anticipation apropos of the coming parade of the Barnum-Bailey show on Friday evening. The start will be made earlier than usual, for the pageant is scheduled to pass the St. James Hotel at 7 o'clock.

There will be thirty-one of performing animals, five living tableaux chariot, representing famous events in American history; nine tableaux chariot, showing scenes from fairy tales and nursery rhymes, and many other wonderful and beautiful things.

GRAND CENTRAL'S NEW HOST.

Boniface Tilly Haynes, of Boston, Will Reopen It July 1.

The Grand Central Hotel, which has been closed to guests since Jan. 1, has been leased to a company, of which Tilly Haynes, widely known host of Boston's United States Hotel, is the head. The house will be opened for business July 1. Seventy-five thousand dollars have been spent in repairs and refurbishing.

The Grand Central was a few years ago one of the leading hotels of New York. It has 650 sleeping rooms. It is owned by Eugene Higgins, the carpet manufacturer.

The Furriers' Lockout Still On.
There is no change in the situation of the furriers' lockout. The shops which were closed against the members of the union have been picked.

BETWEEN THEATERS & MEYER, 10-12, 13-15, 16-18, 19-21, 22-24, 25-27, 28-30, 31-33, 34-36, 37-39, 40-42, 43-45, 46-48, 49-51, 52-54, 55-57, 58-60, 61-63, 64-66, 67-69, 70-72, 73-75, 76-78, 79-81, 82-84, 85-87, 88-90, 91-93, 94-96, 97-99, 100-102, 103-105, 106-108, 109-111, 112-114, 115-117, 118-120, 121-123, 124-126, 127-129, 130-132, 133-135, 136-138, 139-141, 142-144, 145-147, 148-150, 151-153, 154-156, 157-159, 160-162, 163-165, 166-168, 169-171, 172-174, 175-177, 178-180, 181-183, 184-186, 187-189, 190-192, 193-195, 196-198, 199-201, 202-204, 205-207, 208-210, 211-213, 214-216, 217-219, 220-222, 223-225, 226-228, 229-231, 232-234, 235-237, 238-240, 241-243, 244-246, 247-249, 250-252, 253-255, 256-258, 259-261, 262-264, 265-267, 268-270, 271-273, 274-276, 277-279, 280-282, 283-285, 286-288, 289-291, 292-294, 295-297, 298-300, 301-303, 304-306, 307-309, 310-312, 313-315, 316-318, 319-321, 322-324, 325-327, 328-330, 331-333, 334-336, 337-339, 340-342, 343-345, 346-348, 349-351, 352-354, 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